



**U.S. Department of Justice**

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**March 2, 2006**

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**FOR IMMEDIATE RELEASE:**

**FISHERS MAN CHARGED WITH  
FINANCIAL INSTITUTION FRAUD**

**PRESS RELEASE**

Susan W. Brooks, United States Attorney for the Southern District of Indiana, announced that JEFFREY L. ADELL, 32, Fishers, Indiana, was charged today with financial institution fraud, following an investigation by the U.S. Postal Inspection Service.

The information alleges that Adell, who was employed as an account representative in Indianapolis for New England Financial, a securities and insurance firm affiliated with MetLife Insurance Company, defrauded National City Bank of Indiana, between June 2003 and August 2004. Adell allegedly caused checks to be issued payable to others, without their knowledge or consent, and then caused the checks to be delivered to himself. Adell allegedly then forged the endorsement of the named payee on each check and negotiated the checks at his National City Bank branch in Hamilton County. The aggregate loss is \$37,848.98.

According to Assistant United States Attorney James M. Warden, who is prosecuting the case for the government, ADELL faces a maximum possible prison sentence of 30 years and a maximum possible fine of \$1,000,000. An initial hearing will be scheduled before a U.S. Magistrate Judge in Indianapolis.

**The information is an allegation only, and the defendant is presumed innocent unless and until proven guilty at trial or by guilty plea.**

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